

Course Title	Intermediate Macroeconomics
Course Code	ECO-212
Pre-Requisite	Eco-111: Principles of Macroeconomics
Degree Program (BS / MS / PhD)	BS

Course Objectives

1. To become familiar with the fundamental concepts and terminology associated with macroeconomic theory and applications and to identify the different schools of macroeconomic thought and to examine areas of agreement and disagreement relating to basic macroeconomic relationships.
2. To examine the relationships among key economic variables such as the money supply, interest rates and exchange rates.

Learning Outcomes

1. Locate and interpret macroeconomic data; identify and explain important macroeconomic concepts.
2. Identify current economic issues and debates, and apply simple macroeconomic models to analyze and interpret policy issues.

Contents

Week	Topic
1	Introduction
2	Measurement of Macroeconomic Variables
3	Classical Economics and The Keynesian Revolution
4	Classical Economics; Output and Employment; Money Prices and Interest rate
5	Keynesian Economics; Output and Employment; Money Prices and Interest rate
6	Keynesian Economics; Policy Effects of IS LM model
7	Keynesian Economics; Aggregate Demand and Supply

8	The Monetarist Counterrevolution
9	Output, Inflation, and Unemployment: Alternative Views
10	Mid-term
11	New Classical Economics
12	Real Business Cycles and New Keynesian Economics
13	Exchange Rates and the International Monetary System
14	Exchange Rates and the International Monetary System
15	Monetary and Fiscal Policy in the Open Economy
16	Monetary and Fiscal Policy in the Open Economy
17	Buffer Week
	Final Examination

Readings List (including Books, Journals, Papers Articles, & Websites whatever is applicable)

- a. Froyen, R.T (2013). *Macroeconomic Theories and Policies*, 8th edition
- b. Robert J Gordon, (2012), *Macroeconomics*, Twelfth edition, Pearson Education Inc.,